

CONDITIONS OF LICENCE UNDER THE GAMBLING REGULATORY AUTHORITY ACT 2007

The conditions imposed on Operator of a totalisator by the Gambling Regulatory Board under section 97 of the Gambling Regulatory Authority Act 2007.

COMPANY NAME

1. You should conduct your betting operations in accordance with the rules (Tote and Teletote Rules and Regulations) approved by the Gambling Regulatory Board and all the provisions of the Gambling Regulatory Authority Act 2007 relevant to your licence.
2. Your licence is issued for operation as Operator of a totalisator.
3. You should pay into the National Solidarity Fund :
 - (i) unclaimed winning amounts within 7 days after the expiry of 30 days from the date of every race meeting;
 - (ii) fractions of rupees not paid to winning punters within 7 days of a race meeting.
4. You should at the time of payment of any unclaimed prize or other amount to the National Solidarity Fund submit to the Gambling Regulatory Authority a certified statement showing the particulars of the amount paid.
5. You should not accept bets from minors.
6. The Gambling Regulatory Authority reserves the right to :-
 - (a) direct the relocation of your premises to such area as it may determine; and
 - (b) limit the number of renewals of licence in future in conformity with any applicable law.
7. You should submit to the GRA a copy of your annual report not later than 6 months after the date of closing of the accounts. The annual report should include :-
 - (a) the audited annual financial statements; and
 - (b) information in relation to the activities of the business.



8. It is understood that the grant of a licence does not exempt you from compliance with any other law or from obtaining authorisations, licences or permits from other relevant authorities.

Non-compliance with any condition of licence, rule, regulation or provision of the Gambling Regulatory Authority Act may entail any action that the Authority may deem fit.

Issuing Authority Date

***Chief Executive
Gambling Regulatory Authority***

Iacknowledge receipt of the above.

Signature Date