

CONDITIONS OF LICENCE UNDER THE GAMBLING REGULATORY AUTHORITY ACT 2007

The conditions imposed on Sweepstake Organiser by the Gambling Regulatory Board under Section 97 of the Gambling Regulatory Authority Act 2007 for the racing season 2017.

NAME OF SWEEPSTAKE ORGANISER

1. You should be responsible for the printing, control and security of lottery tickets and also of payment of winning lottery tickets.
2. You should submit your proposed prize structure and conditions attached to the lottery together with sample of the lottery ticket for consideration and approval by the Gambling Regulatory Board.
3. The lottery tickets put on sale should be as per approved sample. The prize structure and the conditions should be printed at the verso of each lottery ticket.
4. Each lottery ticket bearing either a single number, or five (5) consecutive numbers should comprise of unique serial number/s with a facsimile authorised signature, the ticket price, the date and place the lottery draw would be carried.
5. The conditions printed on each lottery ticket should include among others:-
 - (i) The sharing ratio of a prize in the event of deadheat.
 - (ii) The ranking of horses in case of cancellation of any race during a particular race meeting.
 - (iii) Prizes will only be remitted to bearer on presentation of the winning lottery ticket.
 - (iv) The winning lottery ticket will be valid for a period of six months as from the publication of the official results of the lottery draw.
 - (v) Unclaimed prizes after the statutory delay should forthwith be remitted to National Solidarity Fund. A statement of unclaimed prize or other amount (statement form annexed) should be forwarded to this office simultaneously.
 - (vi) Expenses and commission : 25 % (of gross fund)
Sweepstakes Duty : 10 % (of gross fund) payable by Friday following the race meeting



6. You should explain how additional funds will be provided in the event the net fund initially available is insufficient to cover the distribution of guaranteed prizes.
7. You should draw up a detailed list of all sold and unsold lottery tickets.
That list together with the counterfoils and booklets of unsold lottery tickets duly sorted out, serially classified should be displayed at the place of draw by 11 15 hrs at latest on scheduled draw date.
8. Any missing counterfoil or booklet of lottery tickets may result in it being declared null and void and not participating in the lottery draw.
9. You should submit to the GRA a copy of your annual report not later than 6 months after the date of closing of the accounts. The annual report should include :-
 - (a) the audited annual financial statements; and
 - (b) information in relation to the activities of the business.

Issuing Authority

*Ag. Chief Executive
Gambling Regulatory Authority*

Date

I acknowledge receipt of the above.

Signature

Date