RULES FOR CONDUCT OF BETTING OPERATIONS

RULES FOR BOOKMAKER OPERATING AT THE RACECOURSE/OUTSIDE THE RACECOURSE

The rules approved by the Gambling Regulatory Board, as per section 46 (1) of the Gambling Regulatory Authority Act 2007, for the conduct of betting operations.

1. Your licence is valid only for horse racing organised by the Mauritius Turf Club (MTC).

2. (a) You should display conspicuously in your Office/Premises where you transact business as bookmaker, only one board (traditional or electronic) on which should be clearly and legibly written the race number, horse number, name of horses taking part in each of the eight or such number as approved by the Gambling Regulatory Board races and the corresponding odds offered in respect of each horse in the tattersalls system and/or in monetary terms.

   There shall be only one series of odds for one race.

   (b) You may have a second board where you may display the names and odds of the ongoing race only.

   However, you should at no time display the odds of the same race on the board referred to, at paragraph 2(a) above and your second board simultaneously.

   (c) Amendments to the odds should be made concurrently on the boards and the computer.

3. The system of betting should be as outlined below:

<table>
<thead>
<tr>
<th>Bet Amount exclusive of Tax</th>
<th>Bet Amount inclusive of Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bet of Rs 100</td>
<td>Bet of Rs 100</td>
</tr>
<tr>
<td>Odds</td>
<td>4:1</td>
</tr>
<tr>
<td>Bet (excluding tax)</td>
<td>Rs 100.00</td>
</tr>
<tr>
<td>Tax (10%)</td>
<td>Rs 10.00</td>
</tr>
<tr>
<td>Net Bet (excluding tax)</td>
<td>Rs 110.00</td>
</tr>
<tr>
<td>Gain</td>
<td>Rs 400.00</td>
</tr>
<tr>
<td>Winning amount</td>
<td>Rs 500.00</td>
</tr>
<tr>
<td>(Bet + Gain)</td>
<td></td>
</tr>
</tbody>
</table>

   | Odds                       | 4:1                        |
   | Bet (including tax)        | Rs 100.00                  |
   | Tax (10%)                  | [10 ÷ 110] × 100           |
   | Net Bet (excluding tax)    | Rs 90.91                   |
   | Gain                       | Rs 363.64                  |
   | Winning amount             | Rs 454.55                  |
   | (Bet + Gain)               |                            |

4. Minimum bet amount should be Rs 25.

5. You should not refuse a bet on the displayed odd where the winning amount does not exceed Rs 1,000.
6. All bets negotiated by you shall be on a cash basis and a receipt should be issued to the punter at the time of the bet.

7. Cancellation of Receipts: Any cancellation of receipts should be done within a time limit of five (5) minutes from the time the receipt was issued.

8. Bookmakers shall mandatorily offer betting on coupled bet as from the 06th race meeting 2017. Explanatory notes illustrating coupled bet are annexed to these rules.

9. Bookmakers may opt to set the odds of the coupled bet provided that the ‘book’ value of the odds of the coupled bet does not exceed the sum of the ‘book’ value of the horses forming part of the coupled bet.

For these rules, “Coupled Bet” means a bet placed on a stable to win a race. The bet shall be a winning combination if any of the representative/s of the stable wins the race.

10. Any withdrawal of a horse as declared by the horse racing organiser, before the first trumpet (la première trompette) in respect of any particular race will entail the cancellation and a refund of all bets, including coupled bet, placed on the horses in respect of that race. Betting will then start anew and all receipts issued should bear the word “special”.

11. Any withdrawal of a horse, as declared by the horse-racing organiser, after the first trumpet (la première trompette) will entail:

   (a) a refund of all bets, excluding coupled bet, placed on the withdrawn horse;
   (b) a percentage deduction on the winning amount in accordance with the scale of deduction established and announced by the Horse Racing Organiser.

12. Any withdrawal of a horse, as declared by the horse-racing organiser, after the first trumpet (la première trompette) will in the case of coupled bet entail:

   (a) a refund of the bet amount placed on the withdrawn horse whereas the remaining proportion shall remain as a valid bet;
   
   (b) a percentage deduction on the winning amount in accordance with the scale of deduction established and announced by the Horse Racing Organiser.

   (c) payments of both refund amount and winning amounts in accordance with section 10(a) and 10(b) respectively if the coupled bet includes both a withdrawal and a winner.

13. Any payment and/or refund arising under section 10 above shall be effected after the announcement of the official result and percentage deduction by the horse racing organiser.
14. In case of “Dead Heat” the winning punter will have his winning amount divided by the number of horses finishing “Dead Heat”.

15. You should issue to the punter a receipt containing at least the following details:
   (a) name of Bookmaker
   (b) date of receipt (Day – Month – Year);
   (c) time of issue of receipt (Hour-Minute);
   (d) receipt number;
   (e) date of race meeting and race number;
   (f) number and name of the horse on which bet is placed;
   (g) odds of that horse
   (h) bet amount (including tax);
   (i) tax payable;
   (j) winning amount (amount payable after deduction of tax); and
   (k) validity of ticket.

16. The receipt issued should be readable for a period of at least five (5) years after the completion of the transaction to which it relates.

17. You should not make use of any open space in front of an adjacent office or premises (whether such office or premises is vacant or not) for the purpose of receiving or negotiating bets or for effecting payments of winning receipts.

18. All winning bets negotiated by you should be paid to the winners on presentation of the winning receipt soon after the official results are announced by the MTC.

19. The receipts to be used for a race meeting should be of the same colour.

20. You should make arrangements to provide, on request, a single summary of all transactions showing the following:
   (a) number of tickets issued; and
   (b) gross turnover for that particular day.

Issuing Authority.................................................. Date........................................

Chief Executive
Gambling Regulatory Authority
I acknowledge receipt of the above.

Signature ..................................................  Date ..............................................