RULES FOR CONDUCT OF BETTING OPERATIONS

RULES FOR BOOKMAKER OPERATING THROUGH REMOTE COMMUNICATION (SMS)

The rules approved by the Gambling Regulatory Board, as per section 46(1) of the Gambling Regulatory Authority Act 2007, for the conduct of betting operations.

1. Your licence is valid only for horse racing organised by the Mauritius Turf Club (MTC).

2. Opening of Account

A. Opening of account can be made in the following ways:

(a) Filling a signed registration form and submit to the company in a place of facility, by fax, by e-mail or online;
(b) Making a minimum deposit of Rs 10;
(c) Presenting/Submitting ID Card or passport.

B. The client must register the primary SIM which must be in his own name.

3. Closing of Account

(a) A customer’s account may be closed on a written request signed by the customer and giving particulars of the account to be closed.
(b) Where an account is closed any sum standing to the credit of the customer shall be forwarded to him at his registered address.

4. The system of betting should be as outlined below:

<table>
<thead>
<tr>
<th>Bet Amount exclusive of Tax</th>
<th>Bet Amount inclusive of Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bet of Rs 100</td>
<td>Bet of Rs 100</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Odds</th>
<th>Bet (excluding tax)</th>
<th>Tax (10%)</th>
<th>Net Bet (including tax)</th>
<th>Gain</th>
<th>Winning amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>4:1</td>
<td>Rs 100.00</td>
<td>Rs 10.00</td>
<td>Rs 110.00</td>
<td>Rs 400.00</td>
<td>Rs 500.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(Bet + Gain)</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
</table>

Gain = Rs 454.55

5. Minimum bet amount should be Rs 5.00. For multiple bets, the minimum stake per line of bet should be Rs 1.00
6. You should not refuse a bet on the displayed odd where the winning amount does not exceed Rs 1000/-. 

7. All bets negotiated by you shall be on a cash basis only.

8. Any withdrawal of a horse before the first trumpet (la première trompette) in respect of any particular race will entail the cancellation and a refund of all bets placed on the horses in respect of that race. Betting will then start anew.

9. Any withdrawal of a horse, as declared by the horse-racing organiser, after the first trumpet (la première trompette) will entail:
   (a) a refund of all bets placed on the withdrawn horse;
   (b) a percentage deduction on the winning amounts in accordance with the scale of deduction established by the horse-racing organiser. The percentage deduction will be determined by the horse-racing organiser.

10. In case of the withdrawal of all horses except one, betting on that race will be cancelled and all bets refunded.

11. (a) In case of “Dead Heat” the winning punter will have his winning amount divided by the number of horses finishing “Dead Heat”; and
    (b) In case of “Dead Heat” in a two-horses race, betting on that race will be cancelled and all bets refunded.

12. Betting can only start as from the publication of the official programme of racing events.

__________________________________________________________________________ Date __________________________

Chief Executive
Gambling Regulatory Authority

I ________________________________________________ acknowledge receipt of the above.

Signature ______________________________________ Date __________________________